Date: 06/01/2025
Authorised by: A Flynn

Fair Payment Policy

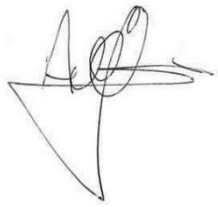
Maurice Flynn & Sons Ltd (t/a FLYNN) is committed to ensuring fair, transparent, and timely payment practices across all levels of our supply chain. We recognize that fair payment is essential to building strong, sustainable relationships with our clients, suppliers, and subcontractors, and contributes directly to project success.

POLICY OBJECTIVES

- To ensure that all payments are made in line with agreed contract terms and statutory requirements.
- To provide clarity, consistency, and transparency in payment processes.
- To pay our supply chain partners promptly and in full, subject to the quality and completion of works or services delivered.
- To avoid unfair practices such as unjustified payment delays, retention abuse, or set-offs without valid reason.
- To encourage a culture of trust, collaboration, and mutual respect throughout the supply chain.

TO ACHIEVE THESE OBJECTIVES, FLYNN WILL:

- Issue payment terms and schedules clearly within all contracts and purchase orders.
- Adhere to the **Prompt Payment Code** (or equivalent statutory codes where applicable).
- Ensure invoices are processed efficiently and paid within agreed terms, typically **30 days from receipt of a valid invoice** unless otherwise agreed.
- Operate transparent retention practices, ensuring retention is only applied as contractually required and is released in a fair and timely manner.
- Engage in open dialogue with supply chain partners to resolve payment queries quickly and fairly.
- Undertake an annual review of payment practices to ensure compliance and continuous improvement.



Aidan Flynn
Managing Director